

Atrium Health Student Loan Program Participation Request

Atrium Health makes financial assistance available to students enrolled in an eligible program at Cabarrus College of Health Sciences or Carolinas College of Health Sciences. Program details are outlined below.

Eligibility:

- ◆ Student must be in good standing in an eligible healthcare program.
- ◆ Student is not in default on Federal Loans or previous Atrium Health loans.

Amount Available:

- ◆ Loans available up to \$10,000.00 for two-year programs or for the RN-BSN program and up to \$5,000.00 for one-year programs
- ◆ This amount is applied evenly each semester of enrollment as a credit to the student's account. No money is issued to the student.

Details of Loan Forgiveness:

- ◆ Student must accept full time employment (at least thirty-two (32) scheduled hours per week) with a participating facility of Atrium Health. Those facilities are:

Carolinas HealthCare System– Anson
Carolinas HealthCare System - Lincoln
Atrium Health Carolinas Medical Center
Carolinas Medical Center – Mercy
Carolinas HealthCare System – NorthEast
Carolinas HealthCare System – Pineville

Carolinas HealthCare System – Stanly
Carolinas HealthCare System - Union
Carolinas HealthCare System - University
Carolinas Rehabilitation
Carolinas Physician Network
Carolinas HealthCare System Behavioral Health

- ◆ Student must work as a healthcare provider for which they have been educated in a qualifying program at Cabarrus College or Carolinas College.
- ◆ Full time employment with Atrium Health must begin within six (6) months of graduation. **There is no guarantee or promise of employment.**
- ◆ Graduate/employee must remain in good standing (satisfactory work performance) for a period of time of one (1) year for each \$5,000 borrowed. This time must be served consecutively.
- ◆ Loan is interest free if full time employment with Atrium Health is started within 6 months of graduation.
- ◆ At the time of forgiveness (each pay period), the amount forgiven is considered taxable income.

Failure to Satisfy Terms of Agreement:

- ◆ **Failure to Comply with Eligibility Requirements of Loan Program:**
Students who fail to comply with any of the eligibility requirements of the program, additional loans will cease and all monies advanced must be repaid within 60 days or interest will be applied.
- ◆ **Failure to Maintain Full-time Employment after Graduation**
Should the graduate/employee not accept employment or leave the employment of Atrium Health for any reason or fail to maintain full-time employment status with a qualified Atrium Health facility and in a qualified position prior to satisfying the terms of the agreement, he/she will be required to repay the debt in accordance with the provisions in the Student Loan Agreement and Promissory Note(s) as signed by graduate/employee. .

Program of Study: _____
Beginning Semester: Fall Spring Summer Year: _____

Name (Please Print): _____

Address: _____ City _____ State _____ Zip _____

Phone: _____

Name of Closest Relative: _____

Address of this Relative: _____

Will you be age 18 or older when you enroll _____ Yes _____ No

I have read and understand the information provided to me and want to participate in the Educational Loan Forgiveness Program. My signature below certifies that I understand there is NO GUARANTEE OF EMPLOYMENT in exchange for participation in this loan program.

Signature: _____ Date: _____