

**ATRIUM HEALTH CABARRUS
GRADUATE MEDICAL EDUCATION**

RESIDENT/FELLOW SALARIES, BENEFITS AND STIPENDS POLICY

Effective: 4/2017

Revised: 4/2018, 3/2019, 5/2021, 3/2023, 1/2024

- I. Cabarrus Family Medicine Residency and Sports Medicine Fellowship Programs will follow the Carolinas Medical Center Division of Medical Education Resident Financial Support and Benefits for each academic year (attached).
- II. In addition to these salaries, CFMR also provides the following stipends:
 - a. \$1,000 moving stipend to all incoming interns upon successful completion of orientation.
 - b. Chief Residents annual stipend in the amount of 2% PGY3 salary
 - c. Didactic Chair annual stipend in the amount of \$600

**ATRIUM HEALTH CABARRUS
GRADUATE MEDICAL EDUCATION
SUMMARY OF BENEFITS AND FINANCIAL SUPPORT
July 1, 2024, to June 29, 2025**

Salary Rates	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">PGY-1</td> <td style="text-align: right;">\$65,304</td> </tr> <tr> <td>PGY-2</td> <td style="text-align: right;">\$68,224</td> </tr> <tr> <td>PGY-3</td> <td style="text-align: right;">\$71,035</td> </tr> <tr> <td>PGY-4</td> <td style="text-align: right;">\$74,387</td> </tr> </table>	PGY-1	\$65,304	PGY-2	\$68,224	PGY-3	\$71,035	PGY-4	\$74,387		
PGY-1	\$65,304										
PGY-2	\$68,224										
PGY-3	\$71,035										
PGY-4	\$74,387										
Paid Time Off	Atrium Health Cabarrus provides residents, at every level, 20 weekdays of paid time off.										
Scholarly Expense Allowance	CME maximum allowance of \$1900 per academic year Up to five days per academic year for CME meetings										
Health Insurance Plans	<p>Atrium Health offers two health plan options for teammates (residents and fellows) to select from. Health insurance coverage begins on the resident/fellows first day of employment.</p> <p>Option 1: LiveWell Health Savings Plan with a savings account (HSA): Coverage provided for residents/fellows and eligible dependents/spouse with premium paid by Atrium Health. *</p> <p>Option 2: LiveWELL Health Co-Pay Plan with spending account (FSA): Coverage provided for residents/fellows and eligible dependents/spouse. The plan has a significantly subsidized biweekly premiums paid by the resident/fellow (the difference in cost between the HSA plan and the FSA plan) through payroll deduction. *</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 70%; text-align: center;">Co Pay with Spending Account (FSA)</th> <th style="width: 30%; text-align: center;">Non-Smoker/Non-Tobacco User</th> </tr> </thead> <tbody> <tr> <td>Teammate Only</td> <td style="text-align: center;">\$16.32</td> </tr> <tr> <td>Teammate + Spouse</td> <td style="text-align: center;">\$33.73</td> </tr> <tr> <td>Teammate + Child(ren)</td> <td style="text-align: center;">\$27.24</td> </tr> <tr> <td>Teammate + Spouse + Child(ren)</td> <td style="text-align: center;">\$45.98</td> </tr> </tbody> </table>	Co Pay with Spending Account (FSA)	Non-Smoker/Non-Tobacco User	Teammate Only	\$16.32	Teammate + Spouse	\$33.73	Teammate + Child(ren)	\$27.24	Teammate + Spouse + Child(ren)	\$45.98
Co Pay with Spending Account (FSA)	Non-Smoker/Non-Tobacco User										
Teammate Only	\$16.32										
Teammate + Spouse	\$33.73										
Teammate + Child(ren)	\$27.24										
Teammate + Spouse + Child(ren)	\$45.98										

Dental Insurance	Coverage provided for residents and eligible dependents/spouse with \$2000/\$1700 maximum per person, per calendar year. Premiums are paid by employer. Annual deductible of \$50 per person, \$150 per family and co-pays are paid by teammate.								
Vision Insurance	Vision Insurance is offered for residents and eligible dependents/spouse. Premiums are paid by the resident. <table border="1" data-bbox="500 331 1260 510"> <thead> <tr> <th>Vision Plan</th> <th>Biweekly Premium</th> </tr> </thead> <tbody> <tr> <td>Teammate Only</td> <td>\$6.14</td> </tr> <tr> <td>Teammate + one dependent</td> <td>\$11.83</td> </tr> <tr> <td>Family</td> <td>\$17.72</td> </tr> </tbody> </table>	Vision Plan	Biweekly Premium	Teammate Only	\$6.14	Teammate + one dependent	\$11.83	Family	\$17.72
Vision Plan	Biweekly Premium								
Teammate Only	\$6.14								
Teammate + one dependent	\$11.83								
Family	\$17.72								
Medical/Parental Leave	Per Medical Education Leave Policy and Atrium Health Policy HR 4.09 Leave Request Forms available in Medhub, Residency Manual and by request from CFMR Admin.								
Professional Liability Insurance	Full coverage while functioning in the role of a house officer. External moonlighting activity is not covered.								
Life Insurance	Employer provides term life insurance equal to 1 ½ times annual salary for teammate only. Additional coverage for Teammate and eligible dependents/spouse is available through enrollment with Voluntary Benefits; premiums paid by teammate through payroll deduction.								
Disability Insurance	Short-Term: Coverage begins on the first day of orientation. Long-Term: Coverage begins on the first day of orientation; pays 60% of base salary after 180 days of disability. ***Pre-existing exclusions apply to disability plans***								
401(k)	Information packet regarding enrollment will be mailed directly to resident/fellow's home after 90 days of employment. Basic contribution. Each year, Atrium Health contributes 2% of your pay to your account, regardless of whether you save through the plan. Matching contribution. When you save through the plan, Atrium Health matches: 75% of the first 4% of pay that you save and 50% of the next 2% of pay that you save, making the total maximum match 4% of your pay. To receive the full 4% match, you must save 6% of your pay through the plan. Performance Based contribution. This contribution is based on System performance, similar to the Performance Plus program. When we meet certain targets, your account can receive an additional contribution, based on your service.								
Lab Coats	One lab coat is provided initially as well as one pair of scrubs.								
Meals	A meal allowance of \$400 per calendar quarter will be provided to residents at Atrium Health Cabarrus. For balance, please contact CFMR Admin.								

Erika Steinbacher, MD

Erika Steinbacher, MD
Designated Institutional Official
Atrium Health Cabarrus

2/8/2024 | 09:46:39 EST

Date

Asha Rodriguez

Asha Rodriguez
Facility Executive
Atrium Health Cabarrus

2/7/2024 | 14:06:28 EST

Date